

Fellowship No. F : 17726



This Diploma  of Membership

is granted to Purvesh Shah

who was elected

Fellow

(Category ' Machinery & Plant ')

of




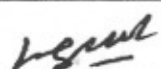
on the 30th day of June, 2007


In Witness where of the said Institution has
caused its Common Seal to be affixed

this 11th day of August, 2007





President


Member


Hon. Gen. Secretary

This Certificate is the property of the Institution and must be returned if membership ceases.

The Institution of Valuers

INDIA



*Constituted to encourage and advance the
Science and Practice of Valuation of Assets
in all its branches in India.*

*By virtue of his academic qualifications,
professional training and experience and his
corporate membership of the Institution of Valuers.*

Purvesh Shah

*is approved by the Council of the Institution
and is hereby authorised to use the title of*

Approved Valuer

(Category 'MACHINERY & PLANT')

Dated this 11th Day of August, 2007



[Signature]

President

[Signature]

Hon. Gen. Secretary

[Signature]